



REGULATIONS OF THE GENERAL SHAREHOLDERS' MEETING

Secuoya, Grupo de Comunicación, S.A.

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CHAPTER I. PRELIMINARY

Article 1. Purpose

1. The purpose of these Regulations is to establish the principles of conduct and the rules governing the convening, preparation and holding of any General Shareholders' Meeting of **SECUOYA GRUPO DE COMUNICACIÓN, S.A.** (hereinafter referred to as "**SECUOYA**" or the "**Company**"), as well as the rules regarding information on the Meeting, attendance, and the exercise of shareholders' rights.
2. These Regulations further develop and supplement the applicable legal provisions and the Articles of Association governing any General Shareholders' Meeting of the Company.

CHAPTER II. TYPES AND POWERS OF THE GENERAL SHAREHOLDERS' MEETING

Article 2. The General Shareholders' Meeting

The General Shareholders' Meeting is the Company's highest decision-making body in matters falling within its competence.

Once duly convened and constituted, the General Shareholders' Meeting shall represent all shareholders, who shall be bound by its resolutions, including dissenting shareholders and those not in attendance, without prejudice to any rights to contest resolutions as established by law.

Article 3. Types of General Meetings

1. The General Shareholders' Meeting may be ordinary or extraordinary and, in all cases, shall be governed by the provisions of applicable legislation, the Articles of Association, and these Regulations.
2. The Ordinary General Shareholders' Meeting, duly convened for this purpose, shall be held within the first six months of each financial year in order, where appropriate, to approve the Company's management, the accounts for the preceding financial year, and the allocation of results. Any other meeting shall be deemed extraordinary.
3. The Ordinary and Extraordinary General Meetings may be convened and held jointly, enabling the adoption of resolutions on the matters included on the agenda for the Ordinary General Meeting and any other matters within the competence of the General Shareholders' Meeting.
4. Where all shareholders are present or duly represented, they may unanimously constitute a Universal Meeting. The Universal Meeting may be held at any location, whether in Spain or abroad.

Article 4. Powers of the General Shareholders' Meeting

1. The General Shareholders' Meeting shall have authority to deliberate and adopt resolutions on all matters reserved to it by law or the Articles of Association, as well as on any matters falling within its legal competence submitted by the Board of Directors or by the shareholders in the manner prescribed by law.
2. In any event, the General Shareholders' Meeting shall have authority to deliberate and resolve on the following matters:

- ❖ Approval of the annual accounts, allocation of profits, and approval of corporate management.
- ❖ Appointment and removal of directors, liquidators, and, where applicable, statutory auditors, as well as the exercise of corporate action for liability against any of them.
- ❖ Amendments to the Company's Articles of Association.
- ❖ Increases and reductions in share capital.
- ❖ Suppression or limitation of pre-emptive subscription and assumption rights.
- ❖ Acquisition, disposal, or contribution to another company of essential assets. An asset shall be presumed essential when the value of the transaction exceeds 25% of the total assets reflected in the most recent approved balance sheet.
- ❖ Corporate structural changes, including mergers, demergers, transformations, global transfers of assets and liabilities, and transfer of the registered office abroad.
- ❖ Dissolution of the Company.
- ❖ Approval of the final liquidation balance sheet.
- ❖ Approval of these Regulations and any subsequent amendments.
- ❖ The transfer to subsidiaries of essential activities previously carried out directly by the Company, even where the Company retains full ownership and control of such subsidiaries.
- ❖ Transactions with an economic effect equivalent to that of a liquidation of the Company.
- ❖ The directors' remuneration policy, as provided in Royal Legislative Decree 1/2010, of 2 July, approving the consolidated text of the Spanish Corporate Enterprises Act.
- ❖ Any other matters as determined by law or the Articles of Association.

- ❖ Transactions whose effect is equivalent to the liquidation of the Company.

CHAPTER III. CONVENING THE GENERAL SHAREHOLDERS' MEETING

Article 5. Authority to Convene

1. The General Shareholders' Meeting shall be convened by the Board of Directors. The Board of Directors shall convene the Ordinary General Shareholders' Meeting to be held within the first six months of each financial year. The Ordinary General Shareholders' Meeting shall be validly constituted even if convened or held outside the prescribed legal timeframe.
2. The Board of Directors shall also convene an Extraordinary General Shareholders' Meeting whenever it considers this to be in the corporate interest. In addition, it must do so upon request by shareholders representing at least five per cent (5%) of the share capital, provided that the request specifies the matters to be discussed. In such case, the General Shareholders' Meeting shall be convened within one month from the date on which the directors were formally required by notarial request to convene the meeting, and the agenda must include the items specified in the request.
3. If the Ordinary General Shareholders' Meeting or any other meeting required by the Articles of Association is not convened, any shareholder may request the Commercial Court with jurisdiction over the Company's registered office to convene it, following a hearing with the directors. The same applies if the Board of Directors fails to act upon a request for a General Shareholders' Meeting submitted by shareholders representing at least five per cent (5%) of the share capital.

Article 6. Notice of the General Shareholders' Meeting

1. The General Shareholders' Meeting shall be convened by means of a notice published on the Company's website (www.secuoyacontentgroup.com) at least one month prior to the scheduled meeting date.
2. The notice shall also be communicated as inside information to BME Growth and made available to the public on the Company's website.
3. In all cases, the notice shall specify the date, time and agenda of the meeting, listing the items to be discussed. Where applicable, the date of the second call may also be indicated. A minimum of twenty-four (24) hours must elapse between the first and second calls.
4. The notice shall also state the place and time at which shareholders may examine

and obtain, free of charge, all documentation required by law or the Articles of Association in relation to the meeting.

5. The notice shall include, as a minimum:
 - ❖ The Company's name, date, time, and venue for both first and, where applicable, second call, ensuring at least twenty-four (24) hours between both calls.
 - ❖ The agenda for the meeting, clearly and precisely setting out the matters to be discussed.
 - ❖ The requirements for attendance at the General Shareholders' Meeting and how such requirements may be evidenced.
 - ❖ The right of shareholders to appoint proxies to attend the meeting, whether or not shareholders themselves, and the applicable requirements and procedures for exercising such right.
 - ❖ The right of shareholders to request the inclusion of additional items on the agenda and how to exercise such right.
6. The Board of Directors may require the attendance of a notary to draw up the minutes of the General Shareholders' Meeting. It shall be obliged to do so where so required under applicable law.
7. If the General Shareholders' Meeting, duly convened, is not held on first call and no second call was specified in the original notice, a second call must be announced in the same manner as the first, within fifteen (15) days following the date of the meeting that was not held, and at least eight (8) days prior to the new meeting date.

Article 7. Information on the notice via the Company's website

1. In addition to the notice of meeting and the documentation made available to shareholders in relation thereto, the Company's website (www.secuoyacontentgroup.com) shall also provide:
 - (i) information on the right to request delivery or free dispatch of such documentation;
 - (ii) details of the access arrangements for attending the meeting;
 - (iii) the procedure for obtaining the attendance card or any other form permitted under applicable legislation to prove shareholder status;

- (iv) information on the right of attendance; and
 - (v) any other matters of interest relating to the conduct of the meeting, including any audiovisual broadcast of the General Shareholders' Meeting.
- 2. From the date of publication of the notice of meeting, the Company shall publish on its website all information required under applicable regulations, including the full text of any proposed resolutions approved by the Board of Directors for submission to the General Shareholders' Meeting, as well as any proposals submitted by shareholders who have requested the meeting in accordance with applicable legal requirements.

Article 8. Addendum to the agenda of the General Shareholders' Meeting

1. Shareholders representing at least five per cent (5%) of the Company's share capital may request the publication of an addendum to the notice of meeting, including one or more additional items on the agenda.

Such request must be submitted by means of reliable notification received at the Company's registered office within five (5) days following publication of the notice.

2. The addendum must be published at least fifteen (15) days prior to the date scheduled for the meeting. Within the same period, the Board of Directors shall make available to shareholders the relevant information relating to the new items added to the agenda.

Article 9. Right to Information following the notice of the General Shareholders' Meeting

1. From the date of the notice convening the Ordinary General Shareholders' Meeting, any shareholder may, free of charge and with immediate effect, obtain from the Company's registered office the annual accounts, the proposed allocation of profit or loss, the management report, and the auditors' report.
2. From the date of the notice convening either the Ordinary or Extraordinary General Shareholders' Meeting, shareholders may examine at the registered office the full text of the notice, the proposed resolutions, reports, and any other documentation required by law or the Articles of Association, as well as any additional proposals approved by the Board of Directors or submitted by shareholders requesting the meeting in accordance with legal requirements. Where applicable, shareholders may also request free delivery or dispatch of such documents.
3. From the date of publication of the notice and until the fifth day (inclusive) prior to

the scheduled date of the meeting on first call, shareholders may submit written requests for such reports or clarifications as they may deem necessary, or submit any questions regarding the items on the agenda. During the same period, shareholders may also request information or clarification concerning publicly available information previously provided by the Company to BME Growth.

4. Such requests for information may be delivered to the Company's registered office or sent by postal mail. If expressly provided for in the notice of meeting, requests may also be submitted electronically, provided that the request incorporates a recognised electronic signature or other authentication mechanisms previously approved by the Board of Directors and duly published on the Company's website.
5. Shareholders shall include their full name and provide proof of share ownership, so that such information may be cross-checked against the list of shareholders and number of shares as provided by *Sociedad de Gestión de los Sistemas de Registro, Compensación y Liquidación de Valores, S.A.* (Iberclear) or the relevant entity. Shareholders are responsible for demonstrating that their request has been submitted in due form and time. The Company's website shall provide detailed instructions for exercising this right in accordance with applicable regulations.
6. Directors shall be obliged to provide the requested information in the form and within the time periods established by law, except where the request has been made by shareholders representing less than twenty-five per cent (25%) of the share capital and, in the opinion of the Chair, disclosure could prejudice the Company's interests.
7. The Board of Directors may authorise any of its members or its Secretary to respond, on behalf of the Board, to any requests for information submitted by shareholders.

Article 10. Venue of the General Shareholders' Meeting

The General Shareholders' Meeting shall be held in the municipality in which the Company's registered office is located. In the absence of any specific indication in the notice of meeting, it shall be deemed that the meeting will be held at the registered office.

CHAPTER IV. RIGHT TO ATTEND, ORGANISATION AND THE CONSTITUTION OF THE GENERAL SHAREHOLDERS' MEETING

Article 11. Right to attendance and representation

1. The General Shareholders' Meeting may be attended by all shareholders who appear as holders in the relevant book-entry register five days prior to the date of the meeting. Shareholders may prove their status by presenting the corresponding attendance card, a certificate issued by one of the legally authorised entities, or by any other means permitted by law.

Attendance cards shall be issued in the shareholders' name, at the Company's request, either directly by the Company through its Secretary, or by the entities responsible for maintaining the book-entry register. These cards may be used by shareholders as a document to grant proxy representation for the relevant meeting.

For this purpose, the Company may propose to such entities the format of the attendance card to be issued to shareholders, ensuring that the cards issued are uniform and include a barcode or other system enabling electronic reading to facilitate the electronic calculation of attendees. The Company may also propose the format to be used for granting proxy representation at the meeting.

2. Members of the Board of Directors must attend the General Shareholders' Meeting; however, the absence of one or more directors shall not affect the valid constitution of the Meeting.

The Chair may authorise the attendance of any other person deemed appropriate.

3. Any shareholder entitled to attend may be represented at the General Shareholders' Meeting by another person. The proxy must be granted in writing or, where applicable, by means of remote communication, provided that it duly guarantees the identity of both the shareholder and the proxy, in accordance with these Regulations and for each specific meeting. This right of representation is without prejudice to the provisions of law regarding family representation and the granting of general powers of attorney.

In all cases, whether for voluntary or legal representation, no shareholder may be represented by more than one proxy at the meeting.

Representation is always revocable. Personal attendance at the General Shareholders' Meeting by the represented shareholder shall constitute revocation of the proxy.

4. In the case of a public solicitation of proxies, the proxy document must contain or be accompanied by the agenda, a request for voting instructions, and an indication of how the proxy will vote in the absence of specific instructions. A public solicitation shall be deemed to exist where the same person holds proxies for more than three shareholders.

The proxy may also extend to matters which, although not included in the agenda, may be addressed at the meeting if permitted by law.

Where no voting instructions have been given in respect of matters which do not require inclusion on the agenda, the proxy shall vote in the manner they consider to be in the best interests of the shareholder they represent. Where voting instructions have been given, the proxy may vote differently if circumstances arise that were unknown at the time the instructions were issued and there is a risk of harm to the interests of the shareholder. In such cases, the proxy shall promptly inform the shareholder in writing of the reasons for the vote cast.

Where any director has issued a public solicitation of proxies and finds themselves in a conflict of interest when voting on a proposed resolution, the proxy shall be deemed to have been granted to the Secretary of the Board of Directors, provided they are not a director; otherwise, to the Deputy Secretary. This rule shall be included in the notice of the meeting and published on the Company's website, and shall apply unless the represented shareholder has issued instructions to the contrary.

5. The Chair and the Secretary of the General Shareholders' Meeting shall have the full extent of powers permitted by law to assess the validity of the documents or means used to evidence representation and shall only reject those that lack the essential and irremediable minimum requirements.

Article 12. Constitution of the General Shareholders' Meeting

1. The General Shareholders' Meeting shall be validly constituted on first call when shareholders present or represented hold at least fifty-five per cent (55%) of the subscribed share capital with voting rights. On second call, fifty per cent (50%) shall suffice.
2. Any absence of shareholders occurring after the Meeting has been validly constituted shall not affect its validity.
3. If a quorum is not reached at first call for the adoption of certain resolutions which, under applicable law or the Articles of Association, require the attendance of a specific percentage of the share capital, the Meeting shall proceed on second call.

If the necessary quorum is not reached on second call, the Meeting shall limit itself to deliberating on those agenda items that do not require such quorum for valid adoption.

The provisions of this Article are without prejudice to any enhanced quorum or voting majorities that may be established by law or the Articles of Association.

Article 13. Presiding Panel of the General Shareholders' Meeting

1. The Meeting shall be chaired by the Chair of the Board of Directors, or in their absence, by the Vice-Chair, or failing that, by the director appointed by the shareholders present at the meeting.

The Chair shall be assisted by a Secretary, who shall be the Secretary of the Board of Directors, or in their absence, by the Deputy Secretary (if any), or otherwise by the person appointed by the Meeting.

Once the Meeting has commenced, if the Chair or Secretary must leave, their functions shall be assumed by those designated in accordance with the above, and the Meeting shall continue.

2. The Presiding Panel shall consist of the members of the Board of Directors in attendance.
3. Upon accreditation at the meeting, shareholders shall, where possible, be provided with the proposed resolutions to be submitted by the Board of Directors for approval, without necessarily including any documentary annexes.

Article 14. Attendance list

1. Before addressing the agenda, an attendance list shall be drawn up indicating each shareholder's identity or representation status and the number of shares, whether owned or held on behalf of others, with which they attend.
2. The list shall state the total number of shareholders present or represented and the total share capital held, specifying the portion corresponding to shareholders with voting rights.
3. The attendance list may be prepared using a physical file or an electronic support. In such cases, the minutes shall record the method used, and an identification statement shall be affixed to the sealed file or support, signed by the Secretary of the General Shareholders' Meeting with the approval of the Chair.

Additionally, the minutes shall record the number of shareholders attending with voting

rights, specifying how many are present in person and how many by proxy, as well as the percentage of share capital represented by each.

CHAPTER V. CONDUCT OF THE GENERAL SHAREHOLDERS' MEETING

Article 15. Opening of the meeting and requests to speak

1. Once the attendance list has been prepared, the Chair shall announce the number of shareholders with voting rights who are present or represented, indicating their percentage of the share capital, and shall declare the Meeting validly constituted. If a notary has been requested to attend the Meeting for the purpose of drawing up the minutes, the notary shall be invited to ask those present whether they have any reservations or objections concerning the information disclosed or the valid constitution of the Meeting. Any shareholder wishing to raise such objections shall do so before the notary, for the purposes of recording them in the minutes.
2. Thereafter, the Secretary shall read out the items on the agenda as included in the notice of meeting. The Chair shall then invite shareholders who wish to request information or make statements to identify themselves before the scrutineers assisting the Presiding Panel or, where applicable, before the notary, stating their identity and the number of shares they own or represent, by means of their attendance card or the corresponding certificate.

Article 16. Intervention by Shareholders

1. Once the phase referred to in the preceding article has concluded, the Chair of the Meeting and any persons authorised by them — including, where appropriate, the Chairs of the Committees of the Board of Directors, depending on the matters included on the agenda — shall address those present to present their respective reports.
2. The Chair shall then give the floor to the shareholders who have requested to speak, following the order determined by the Secretary.
3. Each shareholder shall initially be granted five minutes to speak, without prejudice to the Chair's authority to extend or reduce such time as deemed appropriate in light of the circumstances, in order to ensure the orderly conduct of the Meeting.
4. During their allotted time, shareholders may request any reports or clarifications they consider necessary and make any statements they deem appropriate, provided these relate to the matters included on the agenda. The Chair shall be responsible, in accordance with the provisions of the law, for providing the requested information. However, where appropriate due to the nature of the matter, the Chair may delegate this task to any member of the Board or to any

expert deemed suitable. Should the requested information not be available during the Meeting, it shall be made available to shareholders at the Company's registered office within seven (7) days following the date of the Meeting.

5. Likewise, in view of the proposed resolutions made available to them prior to the start of the session, shareholders may, during their interventions, submit alternative proposals on any item on the agenda, except in those cases where, pursuant to law, such proposals must be made available to shareholders at the registered office upon publication of the notice of meeting. Furthermore, shareholders may propose the adoption of resolutions on matters which, in accordance with law, may be deliberated and resolved upon by the Meeting even if not included on the agenda.
6. Shareholders wishing to have the full content of their intervention reflected in the minutes must expressly request this and deliver the written text of their intervention to the Presiding Panel and, where applicable, to the notary prior to the commencement of their speech, for verification and subsequent attachment to the official minutes.

Article 17. Powers of the Chair of the General Shareholders' Meeting

1. The Chair shall be responsible for directing and ensuring that the debate remains within the limits of the agenda, bringing discussions to a close when, in their opinion, the matter has been sufficiently debated.
2. In exercising their duties of directing and organising the Meeting, the Chair shall have, among others, the following powers:
 - ❖ To open the Meeting.
 - ❖ To verify that the General Shareholders' Meeting is validly constituted and, where appropriate, declare it so.
 - ❖ To report, where applicable, on any request made by the Board of Directors for a notary to attend and draw up the minutes of the General Shareholders' Meeting.
 - ❖ To organise the order of shareholder interventions in accordance with the provisions of the preceding article.
 - ❖ To decide, where appropriate, to extend or reduce the time initially allocated to shareholders for their interventions.

- ❖ To moderate shareholder interventions, calling upon speakers to adhere to the agenda and to observe proper standards of conduct during their interventions.
- ❖ To call shareholders to order when their interventions are manifestly obstructive or aimed at disrupting the proper course of the Meeting.
- ❖ To withdraw the right to speak once the allotted time has expired or when, despite prior warnings as referred to in the preceding subparagraphs, the shareholder persists in such conduct, and to adopt any measures necessary to ensure the orderly conduct of the Meeting.
- ❖ To determine when voting shall take place and to announce the results.
- ❖ To temporarily suspend the Meeting.
- ❖ To formally close the Meeting.
- ❖ To rule, together with the Secretary of the General Shareholders' Meeting, on any questions that may arise during the course of the Meeting concerning the rules set out in these Regulations.

In general, to exercise any other powers, including those relating to order and discipline, as may be necessary for the proper conduct of the Meeting.

Article 18. Powers of the Secretary of the General Shareholders' Meeting

1. The Secretary shall have the following duties:
 - ❖ To declare the Meeting duly constituted and to announce the members of the Presiding Panel.
 - ❖ To report to the General Shareholders' Meeting, on behalf of the Chair, on the provisional and final quorum of shareholders attending the Meeting, indicating the number of shareholders present in person and represented by proxy, the number of shares present and represented, the percentage of share capital represented by each, and the total number of shares attending the Meeting, together with their proportion of the total share capital. For these purposes, shares held by the Company as treasury shares shall not be counted as attending.
 - ❖ To read, where applicable, or to summarise the essential terms of the notice of meeting, the text of the resolutions proposed by the Board of Directors, and any other matters which, in accordance with applicable regulations, must be

reported to the General Shareholders' Meeting by the Board of Directors.

- ❖ To rule, together with the Chair, on any questions, clarifications or complaints arising in relation to the attendance list, proxies or representatives.
 - ❖ To draft, where applicable, the minutes of the General Shareholders' Meeting.
2. Should the Secretary of the General Shareholders' Meeting be unable to attend at any time during the Meeting, they shall be replaced in the performance of their duties in accordance with the provisions of Article 12 above and the Articles of Association

Article 19. Adjournment and Suspension of the General Shareholders' Meeting

1. The General Shareholders' Meeting may resolve to adjourn its proceedings for one or more consecutive days, at the proposal of the directors or of shareholders representing at least one quarter of the share capital present at the Meeting.
2. Regardless of the number of sessions held, the General Shareholders' Meeting shall be considered a single meeting, and a single set of minutes shall be drawn up for all sessions. Accordingly, it shall not be necessary to reconfirm at subsequent sessions that the legal, statutory, or regulatory requirements for its valid constitution have been satisfied. If any shareholder included on the attendance list subsequently fails to attend any later sessions, quorum and voting majorities shall continue to be calculated on the basis of the information recorded in such attendance list.
3. Exceptionally, in the event of disturbances that seriously disrupt the orderly conduct of the meeting, or any other extraordinary circumstances that temporarily prevent or hinder its continuation, the Chair may suspend the session for such time as necessary to restore the conditions required for its proper continuation. The Chair may also adopt any measures deemed appropriate to ensure the safety of those present and to prevent the recurrence of such circumstances.

Article 20. Passing of resolutions

1. Resolutions shall be passed by a majority of the share capital with voting rights present or represented at the Meeting, without prejudice to any reinforced quorums and majorities established by law or in the Articles of Association. The procedure for adopting resolutions shall be governed by the provisions of this Article.
2. Once the deliberations have concluded, the proposals for resolutions shall be

submitted to a vote.

Resolutions shall be voted upon following the order of the agenda as set out in the notice of meeting. Where proposals have been submitted on matters which may be deliberated upon even if not included on the agenda, such proposals shall be voted upon after those relating to the original agenda.

After being read out by the Secretary, unless reading is waived with the consent of the shareholders, the proposals for resolutions formulated by the Board of Directors shall be voted on first, followed by any alternative proposals submitted, in the order of priority determined by the Chair.

In any event, once a resolution has been approved, all other alternative or conflicting proposals on the same matter shall automatically lapse without being put to the vote.

3. Regardless of the voting system used, once the Presiding Panel has verified that sufficient votes in favour have been cast to meet the necessary majority, the Chair may declare the corresponding resolution approved.
4. In relation to matters referred to in Article 114.1 of the Securities Market Act, votes in respect of which directors may not exercise their voting rights shall not be considered for quorum purposes, provided that the delegation of voting rights in favour of the non-director Secretary or, where applicable, the Deputy Secretary, as contemplated in the final paragraph of Article 11.4 of these Regulations, has not been exercised.
5. Likewise, for matters not included on the agenda, shares corresponding to shareholders who have participated by remote means shall not be counted for quorum purposes.
6. The following rules shall apply in relation to the casting of votes and the granting of proxies by remote means of communication:
 - a) Shareholders entitled to attend and vote may cast their votes on the proposals relating to items on the agenda by post or electronic communication, in accordance with the Articles of Association, these Regulations, and any additional implementing rules approved by the Board of Directors.

Votes by post shall be cast by delivering to the Company the attendance card issued by the Company or the entities responsible for maintaining the book-entry register, without prejudice to any additional requirements that may be established by the Board of Directors.

Votes by electronic communication shall be cast using a recognised electronic signature or any alternative system of authentication that the Board of Directors deems sufficient to ensure the identity of the shareholder, without prejudice to any further conditions the Board may establish.

Votes submitted by any of the means described must be received by the Company at least 24 hours prior to the date and time scheduled for the Meeting on first call. Otherwise, the vote shall be deemed not to have been cast.

Shareholders who cast their votes by remote means shall be deemed present for quorum purposes.

- b) The Board of Directors is authorised to implement the rules set out in paragraph (a) above and to supplement the Regulations concerning voting by remote means. It may also establish the time from which shareholders may cast their votes remotely, depending on the availability and security of the relevant technology.

The Company shall publish on its website both the implementing rules and the date from which remote voting will be permitted.

- c) In particular, the Board of Directors may establish alternative methods of authentication other than electronic means to preserve the integrity of the voting process and ensure proper shareholder identification.

In all cases, the Board shall adopt appropriate measures to avoid duplication and ensure that shareholders who have voted by post or electronically are duly authorised to do so.

- d) The provisions of paragraphs (a) and (b) above shall also apply to the granting of proxies by remote means of communication.
- e) In accordance with the Articles of Association, personal attendance at the General Shareholders' Meeting shall revoke any vote previously cast by post or electronically. Likewise, personal attendance shall revoke any proxy previously granted by remote means.

- 7. Financial intermediaries appearing as shareholders in the book-entry register may split their votes when necessary to comply with voting instructions received from their different clients. In all other cases, vote splitting shall only be permitted

where, in the opinion of the Chair, there is good cause to justify it.

Article 21. Minutes of the General Shareholders' Meeting

1. Once voting on the proposed resolutions has concluded, the Meeting shall be adjourned and the Chair shall close the session.
2. The resolutions of the General Shareholders' Meeting shall be recorded in the minutes, which shall be transcribed into the minutes book kept for this purpose. The minutes may be approved either by the Meeting itself upon conclusion of the session or, failing that, within fifteen days, by the Chair and two shareholders acting as auditors, one representing the majority and one representing the minority, both of whom shall be appointed by the Meeting upon the Chair's proposal once the Meeting has been validly constituted. Minutes approved by either procedure shall be enforceable from the date of their approval.

CHAPTER VI. PUBLICATION OF RESOLUTIONS

Article 22. Publication of resolutions

1. Without prejudice to any publication requirements imposed by law or the Articles of Association, shareholders may consult the resolutions adopted by the General Shareholders' Meeting on the Company's website, where the full text of the resolutions shall be published.
2. In addition, any shareholder and any person who attended the General Shareholders' Meeting on behalf of a shareholder may, at any time, request and obtain certification of the resolutions adopted and the minutes of the Meeting.
3. Resolutions subject to registration shall be submitted for registration with the Commercial Registry and published in the Official Gazette of the Registry.

Article 23. Notification of resolutions

The Company shall notify the text of the resolutions adopted to the regulatory authority of BME Growth by submitting the corresponding disclosure of inside information, and to the governing bodies of any other markets on which the Company's shares are traded. Notification shall be made as soon as possible and, in any event, within the period established for such purpose.